



Overview of Eni Ghana & Local Content Opportunities



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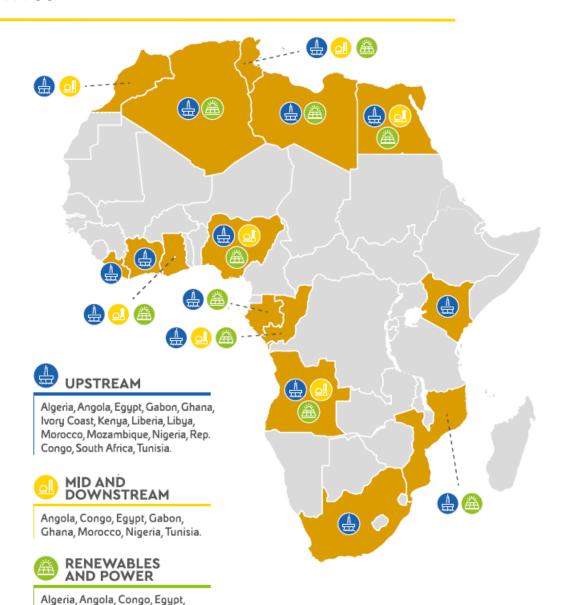
Eni – At a glance





Eni in Africa





Ghana, Libya, Mozambique,

Nigeria, Tunisia.



3,380 people who work with us

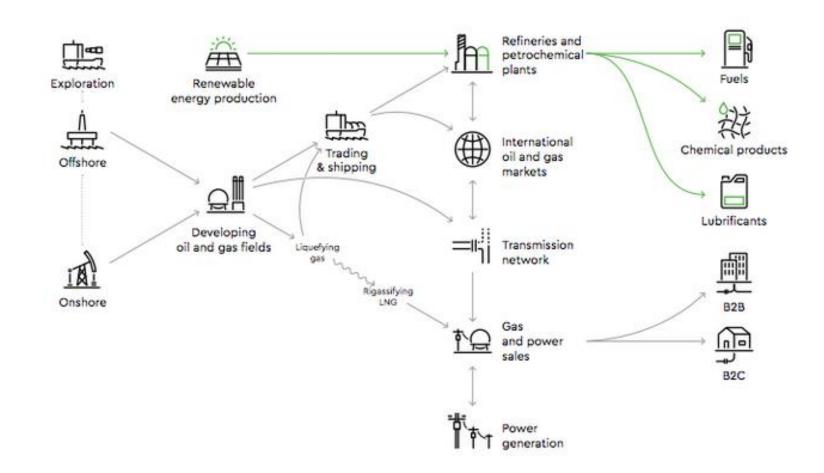
3,655
mm/boe
net proved reserves of hydrocarbon



Eni's operating cycle



- Today we are an energy company committed to transformation.
- This has resulted in a reorganisation of the mid-downstream, a strengthening of the upstream, more investment in research and technology and the beginning of a decarbonisation process



Eni – our mission



We are an **energy company**.

We are working to build a future where everyone can access energy resources efficiently and sustainably.

Our work is based on passion and innovation, on our unique strengths and skills, on the quality of our people and in recognizing that diversity across all aspects of our operations and organization is something to be cherished.

We believe in the value of **long term**partnerships with the countries and communities where we operate.





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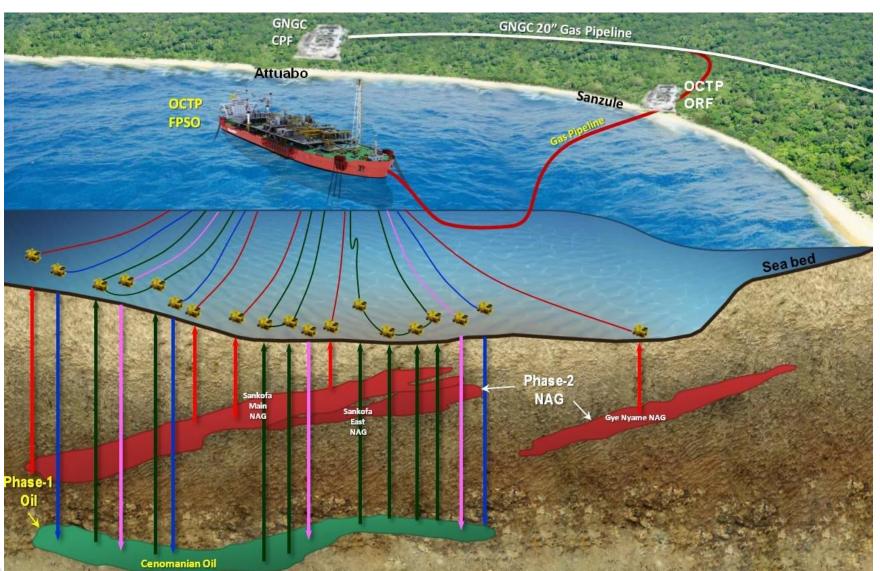
Introduction



- Eni Ghana Exploration and Production Limited (Eni Ghana) was incorporated in Ghana on 26th May 2009
- A wholly owned subsidiary of Eni S.p.A
- Operates in oil and gas
 - exploration
 - development
 - production
- Is developing renewable power projects
- Subscribes to ISO 14001 and OSHAS 18001

OCTP Development project

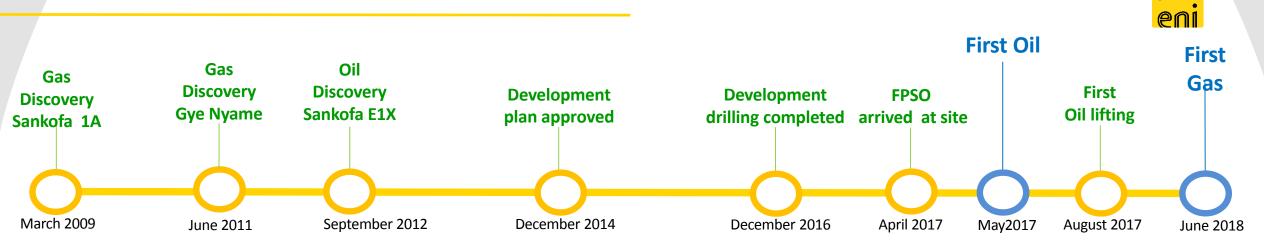




Key Facts		
19 subsea wells	deep water wells with a measured depth range 2,730 - 4,566 msl	
	24 umbilicals	
65 km umbilicals	+ 19 X-mas Trees & 13 FLETs	
110 km flexible pipes	19 flexible risers, 20 flexible flowlines	
water depth range 600-1,000 metres	12 mooring lines as FPSO anchor	
more than 4,000 workers per day at peak	FPSO storage capacity 1.4 MMbbls	

Eni is the Block's Operator with a 44.44% share. Other partners are Ghana National Petroleum Corporation with 20% and Vitol with 35.56%

OCTP - Milestones

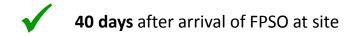


Outstanding performances achieved in terms of HSE, schedule and quality standards paving the way to a successful project delivery, reaching another <u>record time-to-market</u>



First Oil:





3 months ahead of schedule

OCTP - Gas Production





Gas production to start in June 2018

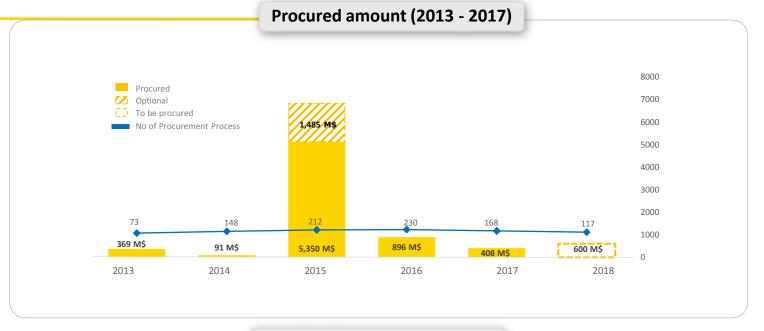
Gas delivery to GNGC network to start after completing commissioning



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Procurement activities







Local Content (2014 - 2017)

- ■1.82M USD out of almost 6.7M USD awarded to *Indigenous Companies** (~28%)
- 320 contracts/revisions awarded to Indigenous Companies* (~ 49%)

(*) Companies with at least 51% equity owned by Ghanaian

Progressional transition



Eni Ghana is moving from the development stage to the production stage



The main packages have been awarded or are in an ongoing



Still opportunities for Local companies, especially in the medium term period

Milestone	Target Date	Status
Commercial Agreements signature	11 th Dec 2014	
FID (eni)	11 th Dec 2014	
POD Oil Re-submission	17 th Dec 2014	
POD Gas Submission	17 th Dec 2014	
POD Approval (Oil + Gas) by MoEP	30 th Dec 2014	
FPSO Contract Award	27 th Jan 2015	
Rig Contract Award	30 th Jan 2015	
SPS Contract Award	04 th Feb 2015	
Start up Drilling	11 th July 2015	
Pipeline & ORF FEED completion	June 2015	
R&F supply Contract Award	11 th Sep 2015	
SURF Transportation and Installation Contract Award	31 st May 2016	
Onshore Early Works Contract Award	29 th Mar 2016	
Gas export sealine Installation Contract Award	10 th Oct 2016	
Onshore Receiving Facility Contract Award	5 th Nov 2016	
FPSO arrival on site	10 th Apr 2017	
First Oil	20 th May 2017	
First Gas	June 2018	

New Opportunities



Development Phase

- Referring to contractors in terms of Offshore activities for current contractors
- Referring to EPC contractor for the Onshore activities for construction/commissioning of the ORF Onshore Receiving Facility

Operational Phase

- Referring to contractors in terms of Offshore activities for Operation and Maintenance of the FPSO
- Referring to Global Maintenance contractor for Operation and Maintenance of the ORF Onshore Receiving Facility

New Exploration Phase

- New opportunities can come from the new exploration phase on Block 4 to support drilling of one exploration well in 2018
- Local companies, through subcontracts, have enough time and opportunity to fully develop within the industry to take on future opportunities of being the main contractor
- In the next 2 years, Eni Ghana will have the new tenders for supporting the business, i.e. Logistics tenders like vessels, helicopters, etc

New Opportunities



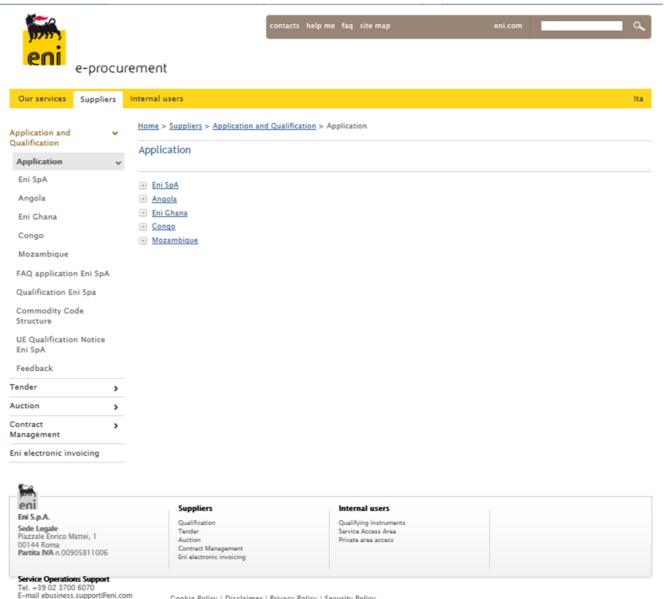
- <u>Corporate activities</u>
 - > ICT support services and consumables
 - Supporting the contractor of Catering Services for the ORF project with other general service activities like; fumigation, cleaning and maintenance of the facility amongst others
- Renewables
 - EPC Solar project
- Sustainability Projects
 - Subcontracts for NGOs and/or Corporate Social Responsibilities companies



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Self Application Management





Self Application Management



- Self Application tool > questionnaire and documents, like Eni Spa
- Benefit > towards an improved vendor management database and track of vendor engagements
- Key checks
 - HSE INDEXES- Accident frequency rates of vendor
 - Mandatory documents
 - Eco-fin/Org Structure
 - Procurement needs against Vendors' main activities
- Evaluation
 - confirmation of relevant and suitable CC for vendors based on main activities declared
 - evaluation of interest according to the procurement planned needs
- If the self-application is accepted -> due diligence and opening vendor code